

Hal Kirkop Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary

Income and Expenditure

Results for the Year 2016

From the financial year ending 31st December, 2016, bank balances ended up with a positive balance of €179,072.

Revenue for the Year 2017

For the year 2017, Hal Kirkop Local Council will be allocated the sum of €207,631. Other income, mainly from schemes, permits, LES administrative commissions and other contributions is budgeted to increase revenue to an overall total of €226,595.

Expenditure for the Year 2017

Expenditure including payment of outstanding invoices is distributed in four main categories. These include: Personal Emoluments (*wages and salaries*); Operations and Maintenance; Administration and Other Expenditure; and Capital Expenditure.

Personal Emoluments

The Council is allocating €78,485 for wages and salaries.

Operations and Maintenance

This vote will have an allocation of €94,585.

Administration and Other Expenditure

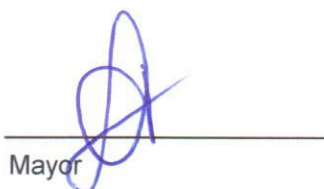
The Council is allocating €30,286 for administration and other expenditure. €85,832 will also be allocated for depreciation charges.

Capital Expenditure

Up to now no allocation was allocated for capital projects since it is being estimated that funds for such projects will be claimed from UIF Funds.

Note

Commitments approved by Ministry are being calculated as equal to the total long term liabilities for reconciliation purposes only, so that FSI is correctly calculated.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016	FORECAST Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	199,848	230,982	210,631	10,783	(20,351)
Income raised from Bye-Laws (2)	6,200	-	4,102	(2,098)	4,102
Income raised from LES (3)	-	1,607	1,620	1,620	13
Investment Income (4)	95	42	42	(53)	-
Other Income (5)	12,500	13,398	10,200	(2,300)	(3,198)
TOTAL	218,643	246,029	226,595	7,952	(19,434)

Expenditure

Personal Emoluments (6)	78,124	77,430	78,485	361	1,055
Operations and Maintenance (7)	108,693	102,820	94,585	(14,108)	(8,235)
Administration (8)	12,989	6,527	30,286	17,297	23,759
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	95,335	85,832	85,832	(9,503)
TOTAL	199,806	282,112	289,188	89,382	7,076

Surplus / Deficit

18,837	(36,083)	(62,593)	(81,430)	(26,510)
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Budgeted Statement of Affairs

DESCRIPTION

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

1,276,585	1,276,585	1,190,753	(85,832)	(85,832)
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
-	34,038	35,405	35,405	1,367
-	179,071	190,531	190,531	11,460

Total Current Assets

-	213,109	225,936	225,936	12,827
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

-	41,992	38,500	38,500	(3,492)
-	-	-	-	-

Total Current Liabilities

-	41,992	38,500	38,500	(3,492)
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Net Current Assets

-	171,117	187,436	187,436	16,319
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Non-current liabilities (15)

-	1,144,020	1,139,901	1,139,901	(4,119)
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Net Assets

1,276,585	303,682	238,288	(1,038,297)	(65,394)
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Reserves

Retained Funds

303,680	303,680	241,087	(62,593)	(62,593)
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Financial Situation Indicator

DESCRIPTION

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017
€	€	€
-	213,109	225,936
-	41,992	38,500
-	1,144,020	1,139,901
-	1,144,020	1,139,901
-	171,117	187,436

Government Allocation

199,848	230,982	210,631
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FSI

0.00%	74.08%	88.99%
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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	51,908	51,908	51,908	54,908	210,631
Cash flows from Bye-Laws & L.N fees	650	1,570	1,232	650	4,102
Local Enforcement cash flows	405	405	405	405	1,620
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	42	42
	-	-	-	42	42
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	5,172	1,890	1,338	8,400
TOTAL Inflows	52,963	59,055	55,435	57,343	224,795
Cash Outflows					
Personal Emoluments	21,146	20,194	16,952	20,194	78,485
Operations & Maintenance	19,997	30,939	23,750	19,879	94,564
Administration	7,332	7,102	7,872	7,979	30,286
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	2,500	2,500	2,500	2,500	10,000
Special programmes	-	-	-	-	-
	-	-	-	-	-
	2,500	2,500	2,500	2,500	10,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	50,975	60,735	51,074	50,552	213,335
SURPLUS / (DEFICIT)	1,988	(1,680)	4,360	6,791	11,460
Brought forward (Bank /Cash Bal.)	179,071	181,059	179,379	183,740	179,071
Carry forward	181,059	179,379	183,740	190,531	190,531

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363
 0002-0004 In terms of section 58 CAP 363
 0005-0019 Other Income

196,848	147,516	48,078	195,594	207,631	10,783	12,037
-	8,097	-	8,097	-	-	(8,097)
3,000	1,373	25,918	27,291	3,000	-	(24,291)
199,848	156,986	73,996	230,982	210,631	10,783	(20,351)

2 Bye-Laws & Legal Fees

0021-0025 Community Services
 0026-0035 Income from Permits

-	-	-	-	-	-	-
6,200	1,486	(1,486)	-	4,102	(2,098)	4,102
6,200	1,486	(1,486)	-	4,102	(2,098)	4,102

3 Local Enforcement Income

0037 Commission from Regional Committees
 0038-0055 Contraventions

-	-	1,607	1,607	1,620	1,620	13
-	-	-	-	-	-	-
-	-	1,607	1,607	1,620	1,620	13

4 Investment Income

0091-0095 Bank interest
 0096-0099 Income received from Government Securities

95	-	42	42	42	(53)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
95	-	42	42	42	(53)	-

5 General Income

0056-0065 Sponsorships
 0066-0069 Documents & Information
 0070-0075 EU Funds
 0076-0080 Twinning
 0081-0089 Insurance Claims
 0100-0109 Donations
 0110-0119 Contributions
 0120-0129 General Income

12,500	-	-	-	1,800	(10,700)	1,800
-	6,660	6,738	13,398	-	-	(13,398)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,566	4,566	4,566
-	-	-	-	3,834	3,834	3,834
-	-	-	-	-	-	-
12,500	6,660	6,738	13,398	10,200	(2,300)	(3,198)

Total

218,643	165,132	80,897	246,029	226,595	7,952	(19,434)
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	13,628	6,221	2,606	8,827	8,843	(4,785)	16
1200 Employees' Salaries & Wages	59,546	41,914	17,185	59,099	53,022	(6,524)	(6,077)
1300 Bonuses	-	-	-	-	5,731	5,731	5,731
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	4,950	3,787	1,242	5,029	5,050	100	21
1600 Allowances	-	2,300	2,175	4,475	4,800	4,800	325
1700 Overtime	-	-	-	-	1,039	1,039	1,039
	78,124	54,222	23,208	77,430	78,485	361	1,055

7 Operations and Maintenance

2100-2149 Public Utilities	7,200	4,259	323	4,582	2,800	(4,400)	(1,782)
2200-2259 Public Materials & Supplies	5,750	2,990	351	3,341	4,315	(1,435)	974
2300-2399 Repairs & Upkeep	5,950	7,929	1,690	9,619	6,195	245	(3,424)
2400-2449 Rent	1,337	1,596	(259)	1,337	890	(447)	(447)
3010 Street Lighting	2,810	-	-	-	2,525	(285)	2,525
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,406	-	-	-	3,600	2,194	3,600
3035 Bank Charges	85	-	-	-	85	-	85
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	10,589	-	-	-	8,866	(1,723)	8,866
3041 Refuse Collection	17,959	-	-	-	24,245	6,286	24,245
3042 Bulky Refuse Collection	2,300	-	-	-	3,068	768	3,068
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	11,256	-	-	-	15,196	3,940	15,196
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,252	-	-	-	-	(4,252)	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	3,500	-	-	-	3,500	-	3,500
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	19,295	49,009	19,904	68,913	8,400	(10,895)	(60,513)
3070-3090 Consultation Fees	-	-	-	-	600	600	600
3100-3139 Contract & Project Management	6,354	7,712	5,861	13,573	1,500	(4,854)	(12,073)
3300-3379 Hospitality	8,500	3,699	(2,360)	1,339	6,200	(2,300)	4,861
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	150	98	18	116	100	(50)	(16)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	2,500	2,500	2,500
	108,693	77,292	25,528	102,820	94,585	(14,108)	(8,235)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	-	-	-	-	4,637	4,637	4,637
2260-2299 Office Materials & Supplies	-	-	-	-	8,940	8,940	8,940
2450-2499 Office Rent	-	-	-	-	447	447	447
2500-2599 National & International Memberships	175	273	671	944	1,300	1,125	356
2600-2699 Office Services	3,750	3,007	577	3,584	2,330	(1,420)	(1,254)
2700-2799 Transport	1,000	360	13	373	500	(500)	127
2800-2899 Travel	-	-	-	-	600	600	600
2900-2999 Information Services	5,750	802	504	1,306	1,180	(4,570)	(126)
3050 Office Cleaning	1,764	-	-	-	2,652	888	2,652
3140-3199 Professional Services	-	-	-	-	4,000	4,000	4,000
3200-3299 Training	-	-	-	-	500	500	500
3345 Office Hospitality	-	-	-	-	1,700	1,700	1,700
3400-3499 Incidental Expenses	550	-	320	320	1,500	950	1,180
	-	-	-	-	-	-	-
	12,989	4,442	2,085	6,527	30,286	17,297	23,759

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	(839)	(839)	-	839
8000-8099 Depreciation	-	71,725	24,449	96,174	85,832	(10,342)
	-	71,725	23,610	95,335	85,832	(9,503)

Total

199,806	207,681	74,431	282,112	289,188	89,382	7,076
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Detailed Estimates of Statement Of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016 €	ACTUAL as at 30-Sep 2016 €	FORECAST changes from 30 Sep-31 Dec 2016 €	TOTAL as at 31-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

-	2,713	(3,124)	- 411	405	405	816
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	73,131	(38,682)	34,449	35,000	35,000	551
-	-	-	-	-	-	-
-	75,844	(41,806)	34,038	35,405	35,405	1,367

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

-	129,632	49,439	179,071	190,531	190,531	11,460
-	129,632	49,439	179,071	190,531	190,531	11,460

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

-	29,096	(5,488)	23,608	20,000	20,000	(3,608)
-	-	18,384	18,384	18,500	18,500	116
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	29,096	12,896	41,992	38,500	38,500	(3,492)

15 Non Current Liabilities

4200 Long Term Borrowings

-	1,174,057	(30,037)	1,144,020	1,139,901	1,139,901	(4,119)
-	-	-	-	-	-	-
-	1,174,057	(30,037)	1,144,020	1,139,901	1,139,901	(4,119)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	M/Vech		Office eq		Urban Imp		Plant & Mach		Fur & Fitt		Construction		Assets Not Yet		Total
	20%	€	20%	€	10%	€	20%	€	8%	€	10%	€	0%	€	€
Cost															
As at 01 January 2017	4,632	39,688	93,821	2,947	45,910	1,893,886	423,061	-	-	-	-	-	-	-	2,503,945
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	4,632	39,688	93,821	2,947	45,910	1,893,886	423,061	-	-	-	-	-	-	-	2,503,945
Grants/ other reimbursements															
As at 01 January 2017	-	2,873	-	-	-	543,714	-	-	-	-	-	-	-	-	546,587
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	2,873	-	-	-	543,714	-	-	-	-	-	-	-	-	546,587
Accumulated Depreciation															
As at 01 January 2017	3,222	28,013	64,845	2,898	24,067	557,728	-	-	-	-	-	-	-	-	680,773
Charge for the year	282	1,760	2,898	10	1,638	79,244	-	-	-	-	-	-	-	-	85,832
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	3,504	29,773	67,743	2,908	25,705	636,972	-	-	-	-	-	-	-	-	766,605
Budgeted NBV 31 Dec 2016	1,410	8,802	28,976	49	21,843	792,444	423,061	0	-	-	-	-	-	-	1,276,585
Forecasted NBV 1 Jan 2017	1,410	8,802	28,976	49	21,843	792,444	423,061	-	-	-	-	-	-	-	1,276,585
Budgeted NBV 31 Dec 2017	1,128	7,042	26,078	39	20,205	713,200	423,061	-	-	-	-	-	-	-	1,190,753